

**MINUTES FROM A SPECIAL MEETING
MEMORIAL HOSPITAL OF SWEETWATER COUNTY
BOARD OF TRUSTEES AND
THE MEMORIAL HOSPITAL FOUNDATION BOARD OF DIRECTORS**

Wednesday, June 21, 2023

Present: Dr. Barbara Sowada
 Mr. Marty Kelsey
 Ms. Irene Richardson
 Mr. Matt Jackman
 Mr. Taylor Jones
 Mr. Justin Spicer
 Dr. Joseph Oliver
 Ms. Becky Costantino
 Mr. Craig Rood
 Ms. Tiffany Kindel
 Ms. Gina Harvey

Excused: Ms. Kandi Pendleton

Call to Order, Roll Call & Establishing Quorum, Reading of Mission Statement

Mr. Jackman established a quorum of the Foundation for the purpose of starting the meeting.

Remarks from the Trustee President

Dr. Sowada greeted the Trustees and Directors and thanked everyone for attending. She welcomed Mr. Craig Rood to the Sweetwater County Board of Trustees as he had been appointed the day prior.

Dr. Sowada explained that she wanted to hold a joint meeting because it was the end of the fiscal year and the Trustees wanted to thank the Foundation Board for their work and contributions to help the Hospital move forward noting the SLIB grants, the daVinci robot, and the Red Tie Gala's success.

Dr. Sowada recognized Ms. Richardson for being a great leader of the Hospital and friend to the community.

Dr. Sowada presented her report of a year in review of the Hospital which touched on services, CMS, health insurance, and financials. She explained that the Hospital is one of the few hospitals nationwide that didn't have staff layoffs or reduce services throughout the pandemic.

Remarks from the Foundation President

Mr. Jackman seconded Dr. Sowada's remarks that the Hospital did amazing things in the past 12 months and that he was thrilled that the Foundation was able to be a part of it.

Mr. Jackman presented his report of a year in review noting that the Foundation was happy to support the daVinci robot by dedicating the Red Tie Gala and the upcoming Casino Night's profits to the project, as well as the upcoming Lab Renovation and Expansion Project. He briefly reviewed the financial breakdown showing that the Foundation supported the Hospital's initiatives through either direct or indirect support amounting to \$12.49M in the fiscal year.

Mr. Jackman reported that in addition to financial support, the Foundation also executed key projects including the donor wall implementation, the Guardian Angel Project, and the *Not-for-Profit Healthcare* presentations that Ms. Marshall presented within the community.

FY23 Hospital Report

Ms. Richardson thanked both the Trustees and Board of Directors for their support and dedication to the Hospital. She reported that it's been a great year for both boards and that she enjoys working with both boards. She thanked the Foundation for committing money to the robot as well as the lab project.

Ms. Richardson explained that the community is seeing what the Foundation is doing and feels that will generate more future donations.

Ms. Richardson reported that she couldn't be more grateful for the Trustees as they are supportive, and they all work very well together. She's also very excited about the upcoming projects that will improve the Hospital.

Ms. Richardson presented her report outlining some key successes of the Hospital over the past year including refinancing the series 2013 bonds to save \$5M, increased quality measures, decreased age of plant, additions to the medical staff, an annual review by the numbers, and the implementation of the robot.

FY23 Foundation Report

Ms. Marshall explained that Mr. Jackman reported on the previous 12 months, so she wanted to give the Trustees a look at what was coming up.

Ms. Marshall explained that she was excited for the lab project to break ground. She reported that through one of the Foundation's strategic pillars, she wanted to have a small capital campaign in the upcoming year to really generate community support and allow the community to have a true piece of the project.

Ms. Marshall reported that another strategic pillar was to increase organizational awareness and that she would be evaluating the current donation portal to determine if there was a more user-friendly process. She also explained that one of her goals was to work with local businesses and industries to build internal giving programs for employees to support the Hospital.

Ms. Marshall reported the Foundation recently invested in some CDs totaling \$750K with staggered maturity dates. She explained that she hopes the Foundation Board of Directors will continue looking into investments so that we can capitalize on good interest rates.

Other Business

Ms. Marshall apologized to Mr. Jones for not having a report on the agenda for him, as the Trustee Liaison to the Foundation, and asked if he would like to provide a report.

Mr. Jones reported that he was glad to have the joint meeting as we've been talking about it for a few months. He also reported that he enjoys being on both boards and that each board has a great purpose, and they complement each other well.

Mr. Spicer asked the meeting attendees about the Trustee Liaison position and if we needed to discuss having two Trustees on the Foundation Board of Directors and how that would work. Both the Trustees and the Directors discussed how that would look moving forward, but the discussion ultimately ended with Dr. Sowada reporting that she'd like to think about that a little more as the Trustee President.

With no further business, the meeting was adjourned.

Meeting Minutes submitted by: Tiffany Marshall

Dr. Barbara Sowada, President

Attest:

Ms. Kandi Pendleton, Secretary